

**McBride Estates Owners Association, Inc.
2014 APPROVED BUDGET**

	Approved Budget 2013	Actual Jan - Dec 13		Proposed Budget 2014
Ordinary Income/Expense				
Income				
HOA Annual Dues	14,220.00	15,850.00	\$200 X 79 for 2014	15,800.00
Interest/Late Fee	0.00	640.00		0.00
Collect from DL	1,320.00	0.00		0.00
2011 Lot Past Due	220.00	0.00		0.00
2012 Lots Past Due	1,540.00	0.00		0.00
TH total due	1,200.00	0.00		0.00
Other Liens - fees and int (est)	400.00	0.00		0.00
Total Income	<u>18,900.00</u>	<u>16,490.00</u>		<u>15,800.00</u>
Gross Profit	18,900.00	16,490.00		15,800.00
Expense				
200 Routine Expenses				
Bank Fees	0.00	10.00		0.00
Community Activities	50.00	50.00	Meeting Facility	50.00
Insurance	650.00	689.91	Director-Officer & Liability	700.00
Legal	500.00	0.00		0.00
Licenses/Permits	61.25	61.25		61.25
Total 200 Routine Expenses	<u>1,261.25</u>	<u>811.16</u>		<u>811.25</u>
300 Administrative Expenses				
Management Fees	0.00	1,912.50	\$225 per month	2,700.00
Administrative Costs	450.00	0.00		0.00
PO Box Rental	0.00	25.60		30.00
Printing/Reproductions	0.00	35.65		40.00
Website	0.00	95.88		100.00
Total 300 Administrative Expenses	<u>450.00</u>	<u>2,069.63</u>		<u>2,870.00</u>
400 Maintenance Expenses				
General Maintenance	4,000.00	0.00	Pot Holes, Misc Repairs	1,000.00
Pressure Washing	0.00	75.00		100.00
Stormwater Maintenance	0.00	3,600.00	Stormwater/culverts	1,500.00
Total 400 Maintenance Expenses	<u>4,000.00</u>	<u>3,675.00</u>		<u>2,600.00</u>
500 Grounds / Enhancements				
Irrigation Backflow Testing	35.00	0.00		35.00
Lawn Service	3,500.00	2,800.00	\$700 per quarter plus straw	3,500.00
Total 500 Grounds / Enhancements	<u>3,535.00</u>	<u>2,800.00</u>		<u>3,535.00</u>
600 Utilities				
Area Lights	3,500.00	2,634.37		2,650.00
Electric	0.00	214.32		220.00
Water	0.00	193.44		200.00
Total 600 Utilities	<u>3,500.00</u>	<u>3,042.13</u>		<u>3,070.00</u>
Total Expense	<u>12,746.25</u>	<u>12,397.92</u>		<u>12,886.25</u>
Net Ordinary Income	6,153.75	4,092.08		2,913.75
Other Income/Expense				
Other Income				
Account Adjustment	0.00	140.00		0.00
Total Other Income	<u>0.00</u>	<u>140.00</u>		<u>0.00</u>
Net Other Income	0.00	140.00		0.00
Net Income	<u><u>6,153.75</u></u>	<u><u>4,232.08</u></u>		<u><u>2,913.75</u></u>