

McBride Estates Owners Association, Inc.

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Suntrust Checking	14,296.70
Total Checking/Savings	<u>14,296.70</u>
Accounts Receivable	
Accounts Receivable	4,542.00
Total Accounts Receivable	<u>4,542.00</u>
Total Current Assets	<u>18,838.70</u>
TOTAL ASSETS	<u><u>18,838.70</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	23,178.22
Unrestricted Net Assets	21,129.96
Net Income	-25,469.48
Total Equity	<u>18,838.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>18,838.70</u></u>

McBride Estates Owners Association, Inc.

Profit & Loss

January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
HOA Annual Dues	26,025.00
Interest/Late Fee	25.00
Total Income	<u>26,050.00</u>
Gross Profit	26,050.00
Expense	
200 Routine Expenses	
Bank Fees	0.00
Insurance	1,216.00
Licenses/Permits	61.25
Total 200 Routine Expenses	<u>1,277.25</u>
300 Administrative Expenses	
Billed Administrative Expenses	66.30
Management Fees	2,700.00
PO Box Rental	335.40
Website	107.94
Total 300 Administrative Expenses	<u>3,209.64</u>
400 Maintenance Expenses	
General Repairs	75.00
Sign Repair/Installation	1,181.43
Total 400 Maintenance Expenses	<u>1,256.43</u>
500 Grounds / Enhancements	
Backflow Testing	35.00
Fertilizer / Mulch	1,152.00
Lawn Service	2,038.68
Shrubbery	1,275.00
Total 500 Grounds / Enhancements	<u>4,500.68</u>
600 Utilities	
Area Lights	3,057.93
Electric	279.29
Water	623.26
Total 600 Utilities	<u>3,960.48</u>
700 Capital Improvements	
Roads/Paving	38,900.00
Total 700 Capital Improvements	<u>38,900.00</u>
Total Expense	<u>53,104.48</u>
Net Ordinary Income	<u>-27,054.48</u>
Net Income	<u><u>-27,054.48</u></u>